

MULTIFAMILY HOUSING REAMORTIZATION AGREEMENT

INSTRUCTIONS - Type or print in capitalized elite type in spaces marked ().

1. Borrower Case Number	2. Project Number	3. Loan Number
4. a. Borrower Name	5. Type of Reamortization (see FMI)	6. Date of Reamortization
b. Project Name	7. Total Amount of Reamortization	8. Type of Note Code (see FMI)
9. Note Interest Rate	10. Bond Code	11. Repayment Period
	0 = Not Applicable 1 = Serial Bonds 2 = Single Bond	

Complete Items 12 Through 14 for Labor Housing Daily Interest Accrual

12. Interest Only Due Date	13. Daily Interest Accrual Installment Amount	14. Daily Interest Accrual Installment Due Date
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Complete Items 15 Through 18 For Bond Delinquency Reamortization Only

15. Delinquent Interest	16. Past Due Interest
17. Past Due Principal	18. Accrued Interest Reamortized

The United States of America, acting through the Rural Housing Service, or a successor agency, United States Department of Agriculture (called the "Government"), is the owner and holder of a promissory note or assumption agreement in the principal sum of _____ Dollars (\$ _____), plus interest on the unpaid principal of _____ percent (_____) per year which was made or assumed by _____ and

(called the "Borrower"), dated _____, 20____, and payable to the order of the Government. The unpaid principal balance (including advances) is \$ _____. The interest due (including interest on advances) to date is \$ _____. The late fee to date is \$ _____. The total debt to date is \$ _____, which is now principal.

Because one or more of the conditions set forth in regulations of the Government have been met for obtaining a reamortization of the debt the Government agrees to grant this reamortization of said loan and Borrower agrees to make payments in accordance with the installment information shown below.

The first installment in the amount of \$ _____ , will be due and payable on _____ , 20____ . Thereafter, regular installments each in the amount of \$ _____ will be due and payable on the first day of each month until the principal and interest are paid, except that the final installment of the entire debt, if not paid sooner, will be due and payable on _____.

Payments of principal and interest shall be applied, and late fee charges shall be assessed in accordance with the Government’s accounting procedure in effect on the date of receipt of the payment. Borrower agrees to pay late charges in accordance with regulations of the Government in effect when a late charge is assessed.

Nothing in this agreement affects any of the terms or conditions of the note or assumption agreement, or the instruments securing it, other than the payment schedule (which includes the due date of the final installment), and the method of applying payments on the account.

Upon default in the payment of any one of the above installments or in case of a failure to comply with any of the conditions and agreements contained in the above-described note or assumption agreement or the instruments securing it, the Government at its option may declare the entire debt immediately due and payable and may take any other action authorized therein.

_____	_____
(Date)	(Borrower Name)
ATTEST: _____	BY: _____
(Title)	(Borrower Signature)
	TITLE: _____
	United States of America
	Rural Housing Service
	BY: _____
	(Approval Official Signature)
DATE: _____	TITLE: _____